



**Updated: 1 April 2008**

### **Using your card internationally**

As indicated in your credit card agreement there are several important regulations for using your credit card when you are not in South Africa, Lesotho, Namibia or Swaziland. Make sure you stick to the rules; otherwise Tito will be on your case.

### **Foreign travel allowance limit**

In terms of South African exchange control rules SA residents travelling abroad for business or holiday purposes are entitled to an annual travel allowance as determined by the Reserve Bank from time to time.

At the time of this publication the permissible travel allowance is R500 000 per adult per calendar year while every child under the age of 18 qualifies for R160 000 per calendar year.

This allowance is restricted to travel related expenses which can be covered by foreign bank notes/foreign currency traveller's cheques or by your credit card. The total of your expenditure may however not exceed the defined limit under any circumstances. The cost of your air ticket does not form part of the allowance. Any traveller whose visit extends from one year into the next will not receive a second year's travel allowance before returning to South Africa.

### **Miscellaneous payments**

Foreign currency payments for small transactions, e.g. imports over the Internet, by means of your credit card are permissible up to R20 000 per transaction. It is important, however, that you remember that using your credit card for payment in no way absolves you from complying with the requirements of the Customs Authorities.

### **Cardholders temporarily abroad**

Kindly note that cardholders who are temporarily abroad for reasons other than a brief holiday or business visit, may NOT utilise their South African issued credit card(s) for the duration of stay abroad.

Cardholders must present their bankers with a written undertaking to this effect prior to their departure from South Africa.

### **Foreign Gambling and Lottery Tickets**

South African residents may not participate in online gambling and online lotteries organised abroad, as such participation contravenes the Lotteries Act, 1997 (Act No. 57 of 1997), the Gambling Act, 2004 (Act No. 7 of 2004) and the Exchange Control Regulations.